



香港中文大學
The Chinese University of Hong Kong



恒生銀行
HANG SENG BANK

PRESS RELEASE

13 November 2022

Hang Seng and CEFAR Academy Extend Collaboration to Nurture Financial Technologists

After three years of successful collaboration to accelerate the development of financial technology ('fintech') talents in Hong Kong, Hang Seng Bank ('Hang Seng') and The Chinese University of Hong Kong ('CUHK')'s Engineering FinTech Applied Research Academy ('CEFAR Academy') signed a renewed Memorandum of Understanding ('MOU'), under which they will continue to offer training opportunities to fintech students and practitioners.

The renewal of the MOU marks a strengthening of the relationship between Hang Seng and CEFAR Academy. The Bank will continue to offer internships, industry project supervision and scholarships, providing CUHK fintech students with the chance to gain first-hand business experience and industry knowledge. CEFAR Academy will also provide Hang Seng professionals with tailor-made fintech training in areas ranging from strategy to implementation, and covering various aspects of both business and technology.

The two parties signed their first fintech development MOU in September 2019, with the aim of driving thought leadership and nurturing future generations of skilled financial professionals. Since then, CUHK fintech students have successfully undertaken 12 industry projects, and four more are underway. The projects covered diverse technologies including digital wallets, non-fungible tokens (NFTs), artificial intelligence (AI) and wealth management products. Hang Seng has given 13 CUHK interns the opportunity to put the theories and skills learned in the classroom into practical use in real-life industry situations, and to learn from experienced Hang Seng practitioners who served as their mentors. The Bank awarded three HK\$50,000 scholarships to CUHK fintech students who demonstrated outstanding performance and great potential. In addition, CUHK supported Hang Seng by providing its staff with training courses to enhance their fintech skills and knowledge, including data analysis training under the Bank's Data Literacy Empowerment Programme, fintech courses for executives and internal start-up training.

The renewed MOU was signed by Professor Martin D F Wong, Dean of Engineering at CUHK, and Vivien Chiu, Chief Operating Officer at Hang Seng. The deepened collaboration includes exploring more ways to cultivate fintech practitioners with the knowledge and skills to drive future banking and financial services in Hong Kong and the Greater Bay Area.

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At the MOU signing ceremony, Ms Chiu said, “Nurturing and supporting young people is an important part of our broad-based initiatives to drive technological innovation in our industry. Throughout our strategic partnership with CUHK over the past three years, we have continuously increased the resources we have invested in the university. In 2022, Hang Seng’s commitment has already exceeded HK\$3.5 million. Through our internships, projects and scholarships, we can help to expand the future talent pool of Hong Kong. At the same time, CUHK is facilitating us in fintech knowledge enrichment for our staff to ensure our workforce is future-proof.”

Professor Wong said, “Talent is one of Hong Kong’s most important assets in strengthening our competitiveness in financial services, both regionally and internationally. We are happy to further strengthen our collaboration with Hang Seng. Our partnership demonstrates our deep commitment to nurturing Hong Kong’s fintech talents.”

END



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Photo Caption

Photo 1

Vivien Chiu, Chief Operating Officer at Hang Seng Bank (Middle) and Professor Martin D F Wong, Dean of Engineering at CUHK (second from right) signed a renewed Memorandum of Understanding (“MOU”), witnessed by Professor Lee Tan, Associate Dean (Education) of CUHK’s Faculty of Engineering (first from left); Professor Chan Chun-kwong, Secretary of CUHK’s CEFAR Academy (second from left); and Nike Kong, Chief Information Officer at Hang Seng Bank (first from right).





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About Hang Seng Bank

Founded in 1933, Hang Seng Bank has continually innovated to provide best-in-class, customer-centric banking, investment and wealth management services for individuals and businesses. It is widely recognised as the leading domestic bank in Hong Kong, currently serving more than 3.5 million customers.

Combining its award-winning mobile app and strong digital capabilities with a vast network of around 270 service outlets in Hong Kong, Hang Seng offers a seamless omni-channel experience for customers to take care of their banking and financial needs anytime, anywhere.

Its wholly owned subsidiary, Hang Seng Bank (China) Limited, operates a strategic network of outlets in almost 20 major cities in Mainland China to serve a growing base of Mainland customers locally and those with cross-boundary banking needs. The Bank also operates branches in Macau and Singapore, and a representative office in Taipei.

As a homegrown financial institution, Hang Seng is closely tied to the Hong Kong community. It supports the community with a dedicated programme of social and environmental initiatives focused on future skills for the younger generation, sustainable finance and financial literacy, addressing climate change and caring for the community.

Hang Seng is a principal member of the HSBC Group, one of the world's largest banking and financial services organisations. More information on Hang Seng Bank is available at www.hangseng.com.

About CUHK's fintech programme and CEFAR Academy

A pioneer in financial technology education in Hong Kong, the Faculty launched the first undergraduate fintech programme in the 2017/18 academic year, and a Master of Science in FinTech programme in the 2019/20 academic year. The 2022/23 academic year marks another milestone, with the launch of the new Postgraduate Diploma (PgD) in FinTech. It will allow high-calibre candidates to learn core fintech skills and emerging developments, giving them the chance to explore potential careers in the fintech sector. These programmes aim to cultivate a new generation of financial technologists and equip them with essential industry experience and professional skills. The programmes receive full support and high commendation from the banking industry and financial regulatory bodies.

CEFAR Academy was established in 2020 by the Faculty with the aim of creating a new pipeline of talent for Hong Kong's rapidly emerging fintech industry. It partners with government, industry, NGOs, professional bodies and other universities and research institutes to provide research experience and internship opportunities for students. It also serves as a platform for knowledge transfer and promotes technology development and application.